

Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED)

CIN: U22222UP2011PLC103611

Corp. Off.: Plot No. 12, Sector-B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: www.universusphotoimagings.com, E-mail: cs_uphoto@universusphotoimagings.com

UPIL/DE-PT/SE/2020-21

Date: 02nd Sep, 2020.

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code: NSE: UNIVPHOTO

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: BSE: 542933

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on September 02, 2020

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. September 02, 2020, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the first Quarter ended June 30, 2020 (enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.universusphotoimagings.com.

Further meeting commenced at 15:45 p.m. and concluded at

Kindly bring it to the notice of all concerned.

Yours Sincerely,

For **UNIVERSUS PHOTO IMAGINGS LIMITED**

Suresh Kumar

SURESH KUMAR
COMPANY SECRETARY
ACS- 41503
Encl. A/a



Regd. Office: 19th K.M Hapur Bulandshahr Road, P.O Gulaothi, Distt. Bulandshar (UP).

UNIVERSUS PHOTO IMAGINGS LIMITED					
STANDALONE FINANCIAL RESULTS					
Sl. No.	Particulars	Quarter Ended			Rs in lakhs
		30.06.2020	31.03.2020	30.06.2019	Year Ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	963	1,344	1,737	6,241
II.	Other Income	477	415	299	1,121
III.	Total Revenue (I+II)	1,440	1,759	2,035	7,362
IV.	Expenses				
	(a) Cost of materials consumed	696	1,006	1,287	4,200
	(b) Change in inventories of finished goods, work in progress and stock in trade	(45)	(31)	(8)	107
	(c) Employees benefits expense	58	75	73	299
	(d) Finance costs	-	1	-	1
	(e) Depreciation and amortisation expense	14	18	18	70
	(f) Other expenses	95	204	130	672
	Total expenses	818	1,273	1,500	5,349
V.	Profit / (Loss) before exceptional items and tax (III-IV)	622	486	536	2,013
VI.	Exceptional items	-	-	-	-
VII.	Profit / (Loss) before tax (V+VI)	622	486	536	2,013
VIII.	Tax expense				
	(i) Current Tax	39	66	73	274
	(ii) Deferred Tax	109	40	44	166
	Total tax expense	148	106	117	440
IX.	Profit / (Loss) for the period (VII-VIII)	474	380	419	1,573
X.	Other comprehensive income				
	Items that will not be reclassified to profit or loss	1	5	-	3
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	1	5	-	3
XI.	Total comprehensive income (IX + X)	475	385	419	1,576
XII.	Paid-up equity share capital of Rs 10/- each	1,095	1,095	1,095	1,095
XIII.	Other Equity				13,632
XIV.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	4.33	3.47	3.82	14.37
	Diluted	4.33	3.47	3.82	14.37

Notes :

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 02 September 2020 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- The name of the Company has been changed from Jindal Photo Imaging Limited to Universus Photo Imagings Limited w.e.f. 12th December 2019.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter ended 30th Jun'2019, as given above, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs. Further, the figures for the Quarter ended March 31, 2020 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board
For Universus Photo Imagings Limited

Place : New Delhi
Date : 02.09.2020



(Signature)

Shaiendra Sinha
(Whole Time Director)
DIN: 08649186

(Signature)

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imaging Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imaging Limited for the quarter ended 30th June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –:**

We draw attention to Note 4 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matter

The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter ended 30th June'2019, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs. Further, the figures for the Quarter ended March 31, 2020 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



Place: New Delhi

Date: 02nd September 2020

UDIN: 20521915AAAA0H2215

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

(Ankur Bagla)

PARTNER

Membership Number: 521915

UNIVERSUS PHOTO IMAGINGS LIMITED					
CONSOLIDATED FINANCIAL RESULTS					
Rs in lakhs					
Sl No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	963	1,344	1,737	6,241
II	Other Income	477	415	299	1,121
III	Total Revenue (I+II)	1,440	1,759	2,035	7,362
IV	Expenses				
	(a) Cost of materials consumed	696	1,006	1,287	4,200
	(b) Change in inventories of finished goods, work in progress and stock in trade	(45)	(31)	(8)	107
	(c) Employees benefits expense	58	75	73	299
	(d) Finance costs	-	1	-	1
	(e) Depreciation and amortisation expense	14	18	18	70
	(f) Other expenses	95	204	130	672
	Total expenses	818	1,273	1,500	5,349
V	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	622	486	536	2,013
VI	Share of profit/(loss) of associates	3,121	544	1,830	2,817
VII	Profit/(Loss) before Exceptional Items and Tax (V+VI)	3,743	1,030	2,166	4,830
VIII	Exceptional items	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	3,743	1,030	2,166	4,830
X	Tax expense				
	(i) Current Tax	39	86	73	274
	(ii) Deferred Tax	109	40	44	166
	Total tax expense	148	106	117	440
XI	Profit/(Loss) for the period (IX-X)	3,595	924	2,049	4,390
XII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post employment benefit obligations	1	(483)	-	(488)
	Items that may be reclassified to profit or loss				
	- Foreign Currency Translation Reserve	1,079	7,406	(87)	7,510
	Total other comprehensive income	1,080	6,923	(87)	7,022
XIII	Total comprehensive income (XI + XII)	4,675	7,847	1,961	11,412
XIV	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095
XV	Other Equity				1,20,070
XVI	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	32.84	8.44	18.71	40.13
	Diluted	32.84	8.44	18.71	40.13

Notes:

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 02 September 2020 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- The name of the Company has been changed from Jindal Photo Imaging Limited to Universus Photo Imagings Limited w.e.f. 12th December 2019.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lock-down on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in production supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter ended 30th Jun'2019, as given above, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs. Further, the figures for the Quarter ended March 31, 2020 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi
Date : 02.09.2020



By order of the Board
For Universus Photo Imagings Limited

(Signature)

Shailendra Sinha
(Whole Time Director)
DIN: 08649186

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates, for the quarter ended 30th June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Universus Photo Imagings Limited (Holding company)
 - b) JPF Netherlands B.V., (Associate)

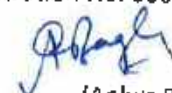


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter –**
We draw attention to Note 4 to the consolidated financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. 3121 lakhs and total comprehensive income / (loss) of Rs. 4200 lakhs for the quarter ended 30.06.2020, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
8. The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter ended 30th June'2019, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs. Further, the figures for the Quarter ended March 31, 2020 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



Place: New Delhi
Date: 02nd September 2020
UDIN: 20521915AAAA004198

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


(Ankur Bagla)
PARTNER

Membership Number: 521915