

# Universus Photo Imagings Limited

(Formally known as JINDAL PHOTO IMAGING LIMITED )

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 12 , Sector-B-1, Local Shopping Complex , Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: [www.universusphotoimaging.com](http://www.universusphotoimaging.com)

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**UPIL/DE-PT/SE/2020-21**

**Date: 09<sup>th</sup> February, 2021**

The Manager, Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI - 400 051  
**Scrip Code: NSE: UNIVPHOTO**

The Manager Listing  
BSE Limited.  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort,  
MUMBAI – 400 001  
**Scrip Code: BSE: 542933**

Dear Sir/Madam,

**Sub: Out Come of the Board Meeting held on February 09, 2021**

Pursuant to provisions of the SEBI (LODR) regulations,2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e February 09,2021, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Quarter and Nine month Ended December 31, 2020 (Enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at [www.universusphotoimaging.com](http://www.universusphotoimaging.com)

Further meeting Commenced at 16:45 p.m and Concluded at 17:50 p.m

Kindly bring it to the notice of all concerned.

Yours Sincerely

**FOR UNIVERSUS PHOTO IMAGINGS LIMITED**

*Suresh Kumar*

**SURESH KUMAR  
COMPANY SECRETARY  
ACS-41503  
Encl. A/a**



**UNIVERSUS PHOTO IMAGINGS LIMITED  
STANDALONE FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
I.	Revenue from operations	1,240	1,238	1,315	3,441	4,897	6,241
II.	Other Income	369	215	112	1,061	706	1,121
III.	Total Revenue (I+II)	1,609	1,453	1,427	4,502	5,603	7,362
IV.	Expenses						
	(a) Cost of materials consumed	725	917	855	2,338	3,194	4,200
	(b) Change in inventories of finished goods, work in progress and stock in trade	146	(25)	(9)	76	138	107
	(c) Employees benefits expense	59	62	89	179	224	299
	(d) Finance costs	-	-	-	-	-	1
	(e) Depreciation and amortisation expense	14	16	18	44	53	70
	(f) Other expenses	92	114	189	301	468	672
	Total expenses	1,036	1,084	1,141	2,938	4,076	5,349
V.	Profit / (Loss) before exceptional items and tax (III-IV)	573	369	286	1,564	1,527	2,013
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	573	369	286	1,564	1,527	2,013
VIII.	Tax expense						
	(i) Current Tax	55	44	39	138	144	274
	(ii) Deferred Tax	87	43	24	239	214	166
	Total tax expense	142	87	63	377	358	440
IX.	Profit / (Loss) for the period (VII-VIII)	431	282	223	1,187	1,169	1,573
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	1	1	(1)	3	(2)	3
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	1	1	(1)	3	(2)	3
XI.	Total comprehensive income (IX + X)	432	283	222	1,190	1,167	1,576
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XIII.	Other Equity						13,632
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	3.94	2.57	2.04	10.84	10.68	14.37
	Diluted	3.94	2.57	2.04	10.84	10.68	14.37

**Notes :**

- The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 09th February 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- The name of the Company has been changed from Jindal Photo Imaging Limited to Universus Photo Imagings Limited w.e.f. 12th December 2019.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter and nine months ended 31st Dec'2019, as given above, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi  
Date : 09.02.2021



By order of the Board  
For Universus Photo Imagings Limited

Shailendra Sinha  
(Whole Time Director)  
DIN:08649186

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter and nine months ended 31<sup>st</sup> December 2019, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

Partner  
(Ankur Bagla)  
Membership Number: 521915

Place: New Delhi  
Date: 09<sup>th</sup> February 2021  
UDIN: 21521915 AAAA05772



**UNIVERSUS PHOTO IMAGINGS LIMITED**  
**CONSOLIDATED FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
I.	Revenue from operations	1,240	1,238	1,315	3,441	4,897	6,241
II.	Other Income	369	215	112	1,061	706	1,121
III.	Total Revenue (I+II)	1,609	1,453	1,427	4,502	5,603	7,362
IV.	Expenses						
	(a) Cost of materials consumed	725	917	855	2,338	3,194	4,200
	(b) Change in inventories of finished goods, work in progress and stock in trade	146	(25)	(9)	76	138	107
	(c) Employees benefits expense	59	62	89	179	224	299
	(d) Finance costs	-	-	-	-	-	1
	(e) Depreciation and amortisation expense	14	16	18	44	53	70
	(f) Other expenses	92	114	189	301	468	672
	Total expenses	1,036	1,084	1,141	2,938	4,076	5,349
V.	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	573	369	286	1,564	1,527	2,013
VI.	Share of profit/(loss) of associates	(647)	1,545	1,175	4,019	2,273	2,817
VII.	Profit/(Loss) before Exceptional Items and Tax (V+VI)	(74)	1,914	1,461	5,583	3,800	4,830
VIII.	Exceptional items	-	-	-	-	-	-
IX.	Profit / (Loss) before tax (VII-VIII)	(74)	1,914	1,461	5,583	3,800	4,830
X.	Tax expense						
	(i) Current Tax	55	44	39	138	144	274
	(ii) Deferred Tax	87	43	20	239	210	166
	Total tax expense	142	87	58	377	353	440
XI.	<b>Profit / (Loss) for the period (IX-X)</b>	<b>(216)</b>	<b>1,827</b>	<b>1,403</b>	<b>5,206</b>	<b>3,447</b>	<b>4,390</b>
XII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of post employment benefit obligations	1	1	(1)	3	(2)	(488)
	Items that may be reclassified to profit or loss						
	- Foreign Currency Translation Reserve	5,174	132	(1,597)	6,385	870	7,510
	<b>Total other comprehensive income</b>	<b>5,175</b>	<b>133</b>	<b>(1,598)</b>	<b>6,388</b>	<b>868</b>	<b>7,022</b>
XIII.	<b>Total comprehensive income (IX + X)</b>	<b>4,959</b>	<b>1,960</b>	<b>(196)</b>	<b>11,594</b>	<b>4,315</b>	<b>11,412</b>
XIV.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XV.	Other Equity						1,20,070
XVI.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	(1.97)	16.69	12.81	47.56	31.48	40.10
	Diluted	(1.97)	16.69	12.81	47.56	31.48	40.10

**Notes :**

- The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 09th February 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- The name of the Company has been changed from Jindal Photo Imaging Limited to Universus Photo Imagings Limited w.e.f. 12th December 2019.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter and nine months ended 31st Dec'2019, as given above, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board

For Universus Photo Imagings Limited



Shailendra Sinha  
(Whole Time Director)  
DIN:08649186

Place : New Delhi  
Date : 09.02.2021

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share in the net profit/(loss) after tax and total comprehensive income /(loss) of its associates, for the quarter ended 31<sup>st</sup>December 2020 and year to date from 1st April, 2020 to 31st December, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Universus Photo Imagings Limited (Holding company)
  - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. (647) lakhs and Rs 4019 lakhs and total comprehensive income / (loss) of Rs. 4527 lakhs and Rs 10404 lakhs for the quarter and nine months ended 31.12.2020 respectively, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above.  
Our conclusion on the Statement is not modified in respect of the above matter.
7. The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter ended and nine months ended 31<sup>st</sup> December'2019, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N



(Ankur Bagla)  
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 09<sup>th</sup> February 2021

UDIN: 21521915 AAAAAAP2134

