

Universus Photo Imagings Limited

(Formally known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 12 , Sector-B-1, Local Shopping Complex , Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: www.universusphotoimagings.com

UPIL/DE-PT/SE/2021-22

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

14th February, 2022

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street,
Fort,
MUMBAI – 400 001

(Scrip Code: NSE: UNIVPHOTO)

(Scrip Code: BSE: 542933)

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on February 14, 2022

Pursuant to provisions of the SEBI (LODR) regulations,2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e February 14,2022, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Quarter and Nine month ended December 31, 2021 (Enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.universusphotoimagings.com

Further meeting Commenced at 15:30 p.m and Concluded at 16:15 p .m

Kindly bring it to the notice of all concerned.

Yours Sincerely,

For UNIVERSUS PHOTO IMAGINGS LIMITED

Suresh Kumar

SURESH KUMAR
COMPANY SECRETARY
ACS-41503



UNIVERSUS PHOTO IMAGINGS LIMITED
CONSOLIDATED FINANCIAL RESULTS

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I	Revenue from operations	1,375	1,366	1,240	4,099	3,441	4,696
II	Other Income	578	271	369	1,082	1,061	1,144
III	Total Revenue (I+II)	1,953	1,637	1,609	5,181	4,502	5,840
IV	Expenses						
	(a) Cost of materials consumed	616	552	485	1,681	1,664	2,148
	(b) Purchase of Stock-in-trade	353	425	240	1,016	674	1,029
	(c) Change in inventories of finished goods, work in progress and stock in trade	(44)	(43)	146	45	76	94
	(d) Employees benefits expense	69	77	59	209	179	247
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	13	12	14	38	44	55
	(g) Other expenses	129	118	92	342	301	389
	Total expenses	1,136	1,141	1,036	3,331	2,938	3,962
V	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	817	496	573	1,850	1,564	1,878
VI	Share of profit/(loss) of associates	(572)	3,629	(647)	7,302	4,019	1,999
VII	Profit/(Loss) before Exceptional Items and Tax (V+VI)	245	4,125	(74)	9,152	5,583	3,877
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	245	4,125	(74)	9,152	5,583	3,877
X	Tax expense						
	(i) Current Tax	188	56	55	322	138	196
	(ii) Deferred Tax	(152)	64	87	(40)	239	256
	Total tax expense	36	120	142	282	377	452
XI	Profit/(Loss) for the period (IX-X)	209	4,005	(216)	8,870	5,206	3,425
XII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of post employment benefit obligations	3	2	1	7	3	9
	- Share of OCI of Associate	(3,095)	(3,439)	-	(6,534)	-	1,630
	Items that may be reclassified to profit or loss						
	- Foreign Currency Translation Reserve	(224)	(2,039)	5,174	(294)	6,385	1,047
	Total other comprehensive income	(3,316)	(5,476)	5,175	(6,821)	6,388	2,686
XIII	Total comprehensive income (IX + X)	(3,107)	(1,471)	4,959	2,049	11,594	6,111
XIV	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XV	Other Equity						1,09,603
XVI	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	1.91	36.59	(1.97)	81.03	47.56	31.29
	Diluted	1.91	36.59	(1.97)	81.03	47.56	31.29

Notes :

- The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 14.02.2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.
- The Company has received an Initial Public Announcement dated November 26, 2021 from Consolidated Photo & Finvest Limited, member of Promoter Group of the Company, expressing their intent to give an offer to the public shareholders of the Company to acquire entire 27,86,333 equity shares of the Company held by Public Shareholders of the Company (representing 25.45% of the paid up equity capital of the Company) at an Indicative Price for delisting which is Rs. 568/- per share in accordance with the Securities and Exchange Board of India (Delisting of Securities) Regulations, 2021 and voluntarily delist the Company from National Stock Exchange of India Limited and BSE Limited. The Board of Directors in their meeting held on 10th December, 2021 and shareholders of the Company through postal ballot on 22nd January, 2022 have approved the proposal with requisite majority. The Company on 3rd February, 2022 has also moved an Application for In-Principle Approval for the proposed delisting of its Equity Shares of Universus Photo Imagings Limited in terms of Regulation 12(1) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

By order of the Board
For Universus Photo Imagings Limited

Place : New Delhi
Date : 14.02.2022



Shailendra Sinha
(Whole Time Director)
DIN: 08649186

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14.02.2022

UDIN: 22 521915 AC80LM 1346



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


Partner

Ankur Bagla
Membership Number: 521915

**UNIVERSUS PHOTO IMAGINGS LIMITED
STANDALONE FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I.	Revenue from operations	1,375	1,366	1,240	4,099	3,441	4,696
II.	Other Income	578	271	369	1,082	1,061	1,144
III.	Total Revenue (I+II)	1,953	1,637	1,609	5,181	4,502	5,840
IV.	Expenses						
	(a) Cost of materials consumed	616	552	485	1,681	1,664	2,148
	(b) Purchase of Stock-in-trade	353	425	240	1,016	674	1,029
	(c) Change in inventories of finished goods, work in progress and stock in trade	(44)	(43)	146	45	76	94
	(d) Employees benefits expense	69	77	59	209	179	247
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	13	12	14	38	44	55
	(g) Other expenses	129	118	92	342	301	389
	Total expenses	1,136	1,141	1,036	3,331	2,938	3,962
V.	Profit / (Loss) before exceptional items and tax (III-IV)	817	496	573	1,850	1,564	1,878
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	817	496	573	1,850	1,564	1,878
VIII.	Tax expense						
	(i) Current Tax	188	56	55	322	138	196
	(ii) Deferred Tax	(152)	64	87	(40)	239	256
	Total tax expense	36	120	142	282	377	452
IX.	Profit / (Loss) for the period (VII-VIII)	781	376	431	1,568	1,187	1,426
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	3	2	1	7	3	9
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	3	2	1	7	3	9
XI.	Total comprehensive income (IX + X)	784	378	432	1,575	1,190	1,435
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XIII.	Other Equity						15,067
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	7.13	3.44	3.94	14.32	10.84	13.03
	Diluted	7.13	3.44	3.94	14.32	10.84	13.03

Notes

- The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 14.02.2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.
- The Company has received an Initial Public Announcement dated November 26, 2021 from Consolidated Photo & Finvest Limited, member of Promoter Group of the Company, expressing their intent to give an offer to the public shareholders of the Company to acquire entire 27,86,333 equity shares of the Company held by Public Shareholders of the Company (representing 25.45% of the paid up equity capital of the Company) at an Indicative Price for delisting which is Rs. 568/- per share in accordance with the Securities and Exchange Board of India (Delisting of Securities) Regulations, 2021 and voluntarily delist the Company from National Stock Exchange of India Limited and BSE Limited. The Board of Directors in their meeting held on 10th December, 2021 and shareholders of the Company through postal ballot on 22nd January, 2022 have approved the proposal with requisite majority. The Company on 3rd February, 2022 has also moved an Application for In-Principle Approval for the proposed delisting of its Equity Shares of Universus Photo Imagings Limited in terms of Regulation 12(1) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

By order of the Board
For Universus Photo Imagings Limited

S. Sinha

Shailendra Sinha
(Whole Time Director)
DIN: 08649186

Place : New Delhi
Date : 14.02.2022



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share in the net profit/(loss) after tax and total comprehensive income /(loss) of its associates, for the quarter ended 31st December 2021 and year to date from 1st April, 2021 to 31st December, 2021 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Universus Photo Imagings Limited (Holding company)
 - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. (572) lakhs and Rs 7302 lakhs and total comprehensive income / (loss) of Rs. (3891) lakhs and Rs 474 lakhs for the quarter and nine months ended 31.12.2021 respectively, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi

Date: 14.02.2022

UDIN: 2252915ACBAHC9185



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


Partner

Ankur Bagla

Membership Number: 521915