

# Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED )

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 12 , Sector-B-1, Local Shopping Complex , Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: [www.universusphotoimagings.com](http://www.universusphotoimagings.com)

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Date: 13<sup>th</sup> February, 2023

## UPIL/DE-PT/SE/2022-23

The Manager, Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI - 400 051

(Scrip Code: NSE: UNIVPHOTO)

The Manager Listing  
BSE Limited.  
Phiroze Jeejeebhoy Towers, Dalal  
Street,  
Fort,  
MUMBAI – 400 001

(Scrip Code: BSE: 542933)

Re: ISIN: INE03V001013

Dear Sir/Madam,

### Sub: Out Come of the Board Meeting held on February 13, 2023

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, 13 February 2023 has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Quarter and Nine Month ended December 31, 2022 (enclosed).

A copy of above is being uploaded on the website of BSE/NSE and Company's website at [www.universusphotoimagings.com](http://www.universusphotoimagings.com).

Further meeting commenced at 12:30 p.m. and concluded at 18:55 p.m

Yours Sincerely,

For UNIVERSUS PHOTO IMAGINGS LIMITED

*Suresh Kumar*

Suresh Kumar  
(COMPANY SECRETARY)  
ACS-41503



**UNIVERSUS PHOTO IMAGINGS LIMITED**  
**STANDALONE FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	988	1228	1,375	3,505	4,099	5,616
II.	Other Income	2,383	142	578	2,596	1,082	47,227
III.	Total Revenue (I+II)	3,371	1,370	1,953	6,101	5,181	52,843
IV.	Expenses						
	(a) Cost of materials consumed	576	583	616	1,660	1,681	2,252
	(b) Purchase of Stock-in-trade	333	377	353	1,224	1,016	1,516
	(c) Change in inventories of finished goods, work in progress and stock in trade	(203)	(106)	(44)	(440)	45	77
	(d) Employees benefits expense	50	52	69	157	209	272
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	7	7	13	20	38	43
	(g) Other expenses	124	133	129	375	342	433
	Total expenses	887	1,046	1,136	2,996	3,331	4,593
V.	Profit / (Loss) before exceptional items and tax (III-IV)	2,484	324	817	3,105	1,850	48,250
VI.	Exceptional items	-	0	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	2,484	324	817	3,105	1,850	48,250
VIII.	Tax expense						
	(i) Current tax (including earlier year tax)	249	38	188	482	322	8,309
	(ii) Deferred Tax	16	166	(152)	(201)	(40)	(61)
	Total tax expense	265	204	36	281	282	8,248
IX.	Profit/(Loss) for the period (VII-VIII)	2,219	120	781	2,824	1,568	40,002
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	3	-	7	1
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	3	-	7	1
XI.	Total comprehensive income (IX + X)	2,219	120	784	2,824	1,575	40,003
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XIII.	Other Equity						55,070
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	20.28	1.09	7.13	25.80	14.32	365.43
	Diluted	20.28	1.09	7.13	25.80	14.32	365.43

Notes :

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13.02.2023 and Limited Review of these results has been carried out by the Statutory Auditors of the Company. The statutory auditors have expressed an unmodified audit opinion on these results.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Other income includes foreign exchange fluctuation gain of Rs 1811 lakhs for the quarter ended 31.12.2022, loss of Rs 558 lakhs for the quarter ended 30.09.2022 and gain of Rs 978 lakhs for the nine months ended 31.12.2022 on dividend receivable from foreign associate.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board  
For Universus Photo Imagings Limited



*(Signature)*

Shailendra Sinha  
(Whole Time Director)  
DIN:08649186

Place : New Delhi  
Date : 13.02.2023

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 13.02.2023

UDIN: 2352191536XMLP5460



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

Partner

Ankur Bagla

Membership Number: 521915

**UNIVERSUS PHOTO IMAGINGS LIMITED**  
**CONSOLIDATED FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
I.	Revenue from operations	988	1228	1,375	3,505	4,099	5,616
II.	Other Income	2,383	142	578	2,596	1,082	47,227
III.	Total Revenue (I+II)	3,371	1,370	1,953	6,101	5,181	52,843
IV.	Expenses						
	(a) Cost of materials consumed	576	583	616	1,660	1,681	2,252
	(b) Purchase of Stock-in-trade	333	377	353	1,224	1,016	1,516
	(c) Change in inventories of finished goods, work in progress and stock in trade	(203)	-106	(44)	(440)	45	77
	(d) Employees benefits expense	50	52	69	157	209	272
	(e) Finance costs	-	0	-	-	-	-
	(f) Depreciation and amortisation expense	7	7	13	20	38	43
	(g) Other expenses	124	133	129	375	342	433
	Total expenses	887	1,046	1,136	2,996	3,331	4,593
V.	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	2,484	324	817	3,105	1,850	48,250
VI.	Share of profit/(loss) of associates (Refer note 3 below)	(5,023)	(1,447)	(572)	(3,781)	7,302	11,433
VII.	Profit/(Loss) before Exceptional Items and Tax (V+VI)	(2,539)	(1,123)	245	(676)	9,152	59,683
VIII.	Exceptional items	-	-	-	-	-	-
IX.	Profit / (Loss) before tax (VII-VIII)	(2,539)	(1,123)	245	(676)	9,152	59,683
X.	Tax expense						
	(i) Current tax (including earlier year tax)	249	38	188	482	322	8,309
	(ii) Deferred Tax	16	186	(152)	(201)	(40)	(61)
	Total tax expense	265	204	36	281	282	8,248
XI.	Profit / (Loss) for the period (IX-X)	(2,804)	(1,327)	209	(957)	8,870	51,435
XII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of post employment benefit obligations	-	0	3	-	7	1
	- Share of OCI of Associate	71	-57	(3,095)	14	(6,534)	(8,751)
	Items that may be reclassified to profit or loss						
	- Foreign Currency Translation Reserve	2,398	2407	(224)	4,713	(294)	(199)
	<b>Total other comprehensive income</b>	<b>2,469</b>	<b>2,350</b>	<b>(3,316)</b>	<b>4,727</b>	<b>(6,821)</b>	<b>(8,949)</b>
XIII.	<b>Total comprehensive income (IX + X)</b>	<b>(335)</b>	<b>1,023</b>	<b>(3,107)</b>	<b>3,770</b>	<b>2,049</b>	<b>42,486</b>
XIV.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095	1,095
XV.	Other Equity						1,06,176
XVI.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	(25.62)	(12.12)	1.91	(8.75)	81.03	469.87
	Diluted	(25.62)	(12.12)	1.91	(8.75)	81.03	469.87

**Notes :**

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13.02.2023 and Limited Review of these results has been carried out by the Statutory Auditors of the Company. The statutory auditors have expressed an unmodified audit opinion on these results.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- As informed by the management of foreign associate company (JPF Netherlands B V) that the reason for losses in foreign associate company is due to the increase in the energy cost in Europe and declining of the demand due to the ongoing crises in Europe.
- Other income includes foreign exchange fluctuation gain of Rs 1811 lakhs for the quarter ended 31.12.2022, loss of Rs 558 lakhs for the quarter ended 30.09.2022 and gain of Rs 978 lakhs for the nine months ended 31.12.2022 on dividend receivable from foreign associate.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board  
For Universus Photo Imagings Limited



Shailendra Sinha  
(Whole Time Director)  
DIN:08649186

Place : New Delhi  
Date : 13.02.2023



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share in the net profit/(loss) after tax and total comprehensive income /(loss) of its associates, for the quarter ended 31<sup>st</sup> December 2022 and year to date from 1st April,2022 to 31st December, 2022 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Universus Photo Imagings Limited (Holding company)
  - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. (5023) lakhs and Rs (3781) lakhs and total comprehensive income / (loss) of Rs. (2554) lakhs and Rs 946 lakhs for the quarter and nine months ended 31.12.2022 respectively, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. These interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi

Date: 13.02.2023

UDIN: 23521915BGXMLQ4457



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

  
Partner

Ankur Bagla

Membership Number: 521915