

था। दूसरी रही थी।

इरादे से भारतीय रिफाइनरी कंपनियों ने कम दाम बैरल कच्चे तेल की खरीद की इच्छा जताई है।

# ने भारतीय इक्विटी उनग्रेड



वटीज  
ट कर  
ीआई  
लिए  
या है।  
व के  
चिंता  
कदम

**एमएससीआई ईएम इंडेक्स का लक्ष्य भी ब्रोकरेज ने घटाया**

रतीय  
पनाया  
और  
जिसों  
तों में  
गवित  
ती के  
रूस  
बंदी,  
खराब  
केंद्रीय  
पनी  
नजर  
मीमते  
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9.2  
ी कर

दिया है। जेपी मॉर्गन को अब लगता है कि एमएससीआई इमर्जिंग मार्केट इंडेक्स साल के आखिर तक 1300 को छू लेगा, जो पहले 1,500 रहने का अनुमान था। बुधवार को यह इंडेक्स 1,081 पर बंद हुआ।

ब्रोकरेज का अनुमान है कि इस साल आय कम रहेगी। जिसों की कीमत बढ़ रही है और रूस को एमएससीआई ईएम इंडेक्स से बाहर निकाला जाएगा।

एफटीएसई रसेल व एमएससीआई ने इस महीने कहा था कि वे अपने सभी सूचकांकों से रूसी इक्विटीज को अलग कर रहे हैं।

## est for Quotation IU-HOWRAH/NCB-02/21-22/ROAD EMENT KANPUR.

no envelope bidding process with or construction work "Improvement of daria left bank Road near Kanpur, the District of Howrah, under Howrah rectorate, Govt. of West Bengal" from actors having at least satisfactory work of value not less than Rs. 60.00 during last three years at the National and abroad in World bank assisted ntral/Multilateral Financial Institutions

be obtained at the office of the burs upto 17:30 hours (IST) except on eclared holiday.

al part and Financial part shall be site <https://wbtenders.gov.in> on or n 07/04/2022

Link "WBMIFMP" in the home page ays Department website: [www.wbtenders.gov.in](http://www.wbtenders.gov.in)

a Road,  
3,

Sd/-  
@gmail.com R.N. Chakrabarty  
gov.in Executive Engineer  
Howrah Irrigation Division  
DPIU-Howrah, WBMIFMP

## UNIVERSUS PHOTO IMAGINGS LIMITED

CIN: L2222UP2011PLC103611  
Registered Office: 19th KM, Hapur, Bulandshahr Road, PO Gulaathi, Bulandshahr, Uttar Pradesh - 245408, India  
Corporate Office: Plot No. 12, Sector 8-1, Local Shopping Complex Vasant Kunj, Delhi - 110070, India  
Tel. No. +91-11-40322100; Fax No. +91-11-40322129  
Website: [www.universusphotoimaging.com](http://www.universusphotoimaging.com); Email Id: [cs\\_uphoto@universusphotoimaging.com](mailto:cs_uphoto@universusphotoimaging.com)  
Company Secretary & Compliance Officer: Mr. Suresh Kumar

**Recommendation of the Committee of Independent Directors ("IDC") of Universus Photo Imagings Limited ("the Company") on the Delisting Offer made by Consolidated Photo & Finvest Limited (the "Acquirers"), along with other Promoters and Promoter Group to the public shareholders of Universus Photo Imagings Limited ("the Company") under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting Regulations")**

|                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date of IDC Meeting                                                                                                          | Thursday, March 17, 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Name of the Company                                                                                                          | Universus Photo Imagings Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Details of the Offer pertaining to the Company                                                                               | Voluntary Delisting Offer made by the Acquirer, along with members of promoter and promoter group, to acquire 27,86,333 Equity Shares ("Offer Shares") of face value ₹ 10/- each ("Equity Shares") representing 24.45% of total paid up Equity Share Capital of the Company and consequent delisting of Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").<br><br><i>The IDC also reviewed the following:</i><br>Initial Public Announcement dated November 26, 2021 (the "IPA");<br>Detailed Public Announcement published on March 11, 2022 (the "DPA");<br>Letter of Offer dated March 14, 2022 (the "LOF"); and<br>Corrigendum to the Detailed Public Announcement and LOF published on March 16, 2022 ("Corrigendum")                                                                                    |
| Name of the Acquirers                                                                                                        | Consolidated Photo & Finvest Limited, member of promoter and promoter group of the Universus Photo Imagings Limited for and on behalf of other members of promoter group of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Name of the Manager to the Offer                                                                                             | <b>CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED</b><br>D-28, South Extension Part-1, New Delhi-110049, India<br><b>Contact person:</b> Ms. Anjali Aggarwal<br><b>Telephone:</b> 011-40622230/40622215<br><b>Email:</b> <a href="mailto:mb@indiap.com">mb@indiap.com</a><br><b>Website:</b> <a href="http://www.corporateprofessionals.com">www.corporateprofessionals.com</a><br><b>SEBI Registration No.:</b> INM000011435<br><b>Validity Period:</b> Permanent<br><b>Corporate Identity Number:</b> U74899DL2000PTC104508                                                                                                                                                                                                                                                                                                                                         |
| Floor Price/ Indicative Price                                                                                                | Floor Price: ₹ 567.43/- per share<br>Indicative Price: ₹ 568/- per share                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Members of the Committee of Independent Directors (IDC).                                                                     | Mr. Sanjeev Aggarwal, Chairperson<br>Mrs. Sonal Agarwal, Member                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| IDC Member's Relationship with the Company (Director, Equity Shares owned, and other Contract/ Relationship), if any.        | All the members of the IDC are Non-Executive Independent Directors of the Company. Except for being Directors of the Company, they have no other relationship with the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Trading in the Equity Shares/ Securities of the Company by IDC Members.                                                      | None of the IDC Members have traded in any securities of Universus Photo Imagings Limited during 6 months prior to the IPA.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any.      | None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Recommendation on Delisting Offer, as to whether the Offer, is or is not, fair and reasonable.                               | Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011") and the SEBI Delisting Regulations, 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation. | All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.<br>IDC Members have reviewed and noted:<br>a. Initial Public Announcement dated November 26, 2021<br>b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants.<br>c. Detailed Public Announcement published on March 11, 2022<br>d. Letter of Offer dated March 14, 2022<br>e. Corrigendum<br>Based on the above, the Members of the IDC are of the view that the floor price of 567.43/- and Indicative Price of Rs. 568/- is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations. Public shareholders may avail the Delisting Offer based on their independent assessment as to what is the most appropriate for them. |
| Any other matter to be highlighted.                                                                                          | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the company under the SEBI SAST Regulations, 2011 and SEBI Delisting Regulations, 2021.

For and on behalf of the committee of Independent Directors of Universus Photo Imagings Limited, UP  
Sd/-  
Mr. Suresh Kumar  
Company Secretary & Compliance Officer

Place : New Delhi  
Date : March 17, 2022